

Property and Casualty Fund  
For the Period ended March 31, 2005  
(amounts expressed in thousands)

		FY2005				
	FY2004 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 12,214	\$ 23,619	\$ 23,619	\$ 4,327	\$ 13,326	\$ 13,326
Recoveries, Prior and Misc.	97	0	0	1	1	1
<b>Operating Revenues</b>	<u>12,311</u>	<u>23,619</u>	<u>23,619</u>	<u>4,328</u>	<u>13,327</u>	<u>13,327</u>
<b>Operating Expenses</b>						
Personnel	2,057	2,113	2,181	1,548	2,272	2,272
Supplies	25	41	41	30	47	47
Services:						
Insurance Fees/Adm.	6,760	7,995	7,995	196	6,605	6,605
Claims and Judgments	2,375	11,217	11,217	1,994	2,675	2,675
Other Services	1,076	2,253	2,253	1,246	1,876	1,876
Capital Outlay	0	0	0	0	0	0
<b>Operating Expenses</b>	<u>12,293</u>	<u>23,619</u>	<u>23,687</u>	<u>5,014</u>	<u>13,475</u>	<u>13,475</u>
Operating Income (Loss)	18	0	(68)	(686)	(148)	(148)
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	0	0	0	0	0	0
<b>Nonoperating Revenues (Expenses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Pension Bond Proceeds</b>	0	0	68	68	68	68
Net Income (Loss)	18	0	0	(618)	(80)	(80)
Net Assets, Beginning of Year	<u>62</u>	<u>80</u>	<u>80</u>	<u>80</u>	<u>80</u>	<u>80</u>
Net Assets, End of Year	<u>\$ 80</u>	<u>\$ 80</u>	<u>\$ 80</u>	<u>\$ (538)</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.